

AFA - Budget Basics

September 2011

“If you want to know the institutional priorities, forget the strategic plan, check the budget”

Former SRJC Administrator

“Money doesn’t talk, it swears ...”

B Dylan

SRJC –State Fund structure

- Fund 10 – General Fund (most important)
- Fund 20 - Debt Service (no substantial debt)
- Fund 30 – Special Revenues (Ch Dev., Farm, etc)
- Fund 40 – Capital Outlay (Measure A , IELM)
- Fund 50 – Enterprise Funds (Bookstore)
- Fund 60 -70 – Misc (Fin Aid, self insurance, etc)

Basic budget taxonomy- SRJC

- 1000's – Salaries (admin./faculty)
- 2000's – Salaries (classified, students, stnc's)
- 3000's – Benefits (medical, dental, workers comp)
- 4000's – Consumables (supplies, graphics)
- 5000's – Fixed costs (contracts, utilities, Internet)
- 6000's – Capital outlay (facilities, equipment, etc)

For Actual Year: 2011-2012

Budget Year: 2012-2013

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	33,606	30,500	2,081,476	2,291,350	2,115,082	2,321,850
State Revenues	8600	44,906,097	40,278,723	7,630,656	6,870,882	52,536,753	47,149,605
Local Revenues	8800	52,353,198	51,739,510	1,445,079	2,848,897	53,798,277	54,588,407
Total Revenues		97,292,901	92,048,733	11,157,211	12,011,129	108,450,112	104,059,862
EXPENDITURES:							
Academic Salaries	1000	44,618,467	44,249,307	2,623,488	2,363,590	47,241,955	46,612,897
Classified Salaries	2000	21,021,597	21,977,657	4,059,774	4,298,797	25,081,371	26,276,454
Employee Benefits	3000	18,871,335	19,484,995	1,949,246	1,987,439	20,820,581	21,472,434
Supplies and Materials	4000	2,185,546	2,710,765	230,371	305,244	2,415,917	3,016,009
Other Operating Expenses and Services	5000	8,262,932	9,142,925	925,689	802,654	9,188,621	9,945,579
Capital Outlay	6000	129,293	68,695	651,537	1,934,614	780,830	2,003,309
Total Expenditures		95,089,170	97,634,344	10,440,105	11,692,338	105,529,275	109,326,682
Excess /(Deficiency) of Revenues over Expenditures		2,203,731	(5,585,611)	717,106	318,791	2,920,837	(5,266,820)
Other Financing Sources	8900	1,296,058	464,940	707,717	68,233	2,003,775	533,173
Other Outgo	7000	2,668,021	2,394,049	1,430,992	587,271	4,099,013	2,981,320
Net Increase/(Decrease) in Fund Balance		831,768	(7,514,720)	(6,169)	(200,247)	825,599	(7,714,967)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	11,605,393	12,522,851	497,010	414,880	12,102,403	12,937,731
Prior Years Adjustments	9020	85,690		(75,961)		9,729	
Adjusted Beginning Balance	9030	11,691,083		421,049		12,112,132	
Ending Fund Balance, June 30		12,522,851	5,008,131	414,880	214,633	12,937,731	5,222,764

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2011-2012

Budget Year: 2012-2013

District ID: 260

Name: SONOMA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	989,348	413,439	181,747	71,533		1,656,067
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,907,737	140,819	60,089	7,319		2,115,964
Business and Management	0500	1,787,727	200,973	19,168			2,007,868
Communications	0600	1,371,853	136,551	24,058	2,766		1,535,228
Computer and Information Science	0700	2,134,522	302,576	25,155	2,084		2,464,337
Education	0800	2,099,571	255,403	232,515	5,025		2,592,514
Engineering and Related Industrial Technology	0900	1,670,194	200,352	133,769	119,513		2,123,828
Fine and Applied Arts	1000	3,180,044	670,370	239,222	25,460		4,115,096
Foreign language	1100	1,535,355	67,298	1,285			1,603,938
Health	1200	4,053,445	908,603	89,374	32,391		5,083,813
Consumer Education And Home Economics	1300	2,272,013	624,504	477,699	22,469		3,396,685
Law	1400						0
Humanities(Letters)	1500	5,863,549	548,398	84,736	21,217		6,517,900
Library Science	1600	113,216					113,216
Mathematics	1700	3,655,025	383,225	41,116	368		4,079,734
Military Studies	1800						0
Physical Sciences	1900	2,101,892	143,210	91,290	11,374		2,347,766
Psychology	2000	1,992,403	212,881	4,295			2,209,579
Public Affairs and Services	2100	1,117,317	1,615,220	304,291	35,487		3,072,315
Social Sciences	2200	1,852,188	51,301	669			1,904,158
Commercial Services	3000						0
Interdisciplinary Studies	4900	5,169,826	1,880,762	1,381,030	76,222		8,507,840
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	1,025,557					1,025,557
Sub-Total Instructional Activites		45,892,782	8,755,885	3,391,508	433,228		58,473,403
Total Expenditures for GF Activities*		46,422,693	46,721,214	11,604,538	780,830	4,099,013	109,628,288

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2011-2012

Budget Year: 2012-2013

District ID: 260

Name: SONOMA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		3,538,698	103,947	9,622		3,652,267
Course and Curriculum Development	6020		276,199	2,670			278,869
Academic / Faculty Senate	6030		132,049	8,747			140,796
Other Instructional Administration & Governance	6090		690	136,094			136,784
Total Instructional Admin. & Governance		0	3,947,636	251,458	9,622	0	4,208,716
Instructional Support Services	6100						
Learning Center	6110	496,524	153,968	6,096			656,588
Library	6120		2,227,311	163,889	136,528		2,527,728
Media	6130		1,223,194	39,095	7,591		1,269,880
Museums and Galleries	6140		34,410	4,815			39,225
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		496,524	3,638,883	213,895	144,119	0	4,493,421
Admissions and Records	6200		2,012,774	48,228	5,006		2,066,008
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,653,666	11,742	3,375		2,668,783
Matriculation and Student Assessment	6320		622,837	70,544			693,381
Transfer Programs	6330		289,103	14,687	1,424		305,214
Career Guidance	6340		323,280	13,410			336,690
Other Student Counseling and Guidance	6390		104,308	10,376			114,684
Total Student Counseling and Guidance		0	3,993,194	120,759	4,799	0	4,118,752

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2011-2012

Budget Year: 2012-2013

District ID: 260

Name: SONOMA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		3,303,449	96,028	22,881		3,422,358
Extended Opportunity Programs and Services (EOPS)	6430		593,955	6,503		143,568	744,026
Health Services	6440		851,707	305,725	12,060		1,169,492
Student Personnel Administration	6450		403,885	23,025			426,910
Financial Aid Administration	6460		1,650,259	66,759	6,327		1,723,345
Job Placement Services	6470						0
Veterans Services	6480		89,042	258			89,300
Miscellaneous Student Services	6490		636,896	82,812	7,173	83	726,964
Total Other Student Services		0	7,529,193	581,110	48,441	143,651	8,302,395
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,731,664	476,597	34,170		2,242,431
Custodial Services	6530		2,593,232	68,521			2,661,753
Grounds Maintenance and Repairs	6550		835,523	56,361	1,723		893,607
Utilities	6570			2,792,164			2,792,164
Other Operations and Maintenance of Plant	6590		15,264				15,264
Total Operation and Maintenance of Plant	6500	0	5,175,683	3,393,643	35,893	0	8,605,219
Planning, Policymaking and Coordinations	6600		1,382,043	430,485			1,812,528

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2011-2012

Budget Year: 2012-2013

District ID: 260

Name: SONOMA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		282,732	150,579	303		433,614
Fiscal Operations	6720		1,530,597	700,759	903		2,232,259
Human Resources Management	6730		1,507,977	58,988	724		1,567,689
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		252,613	51,576			304,189
Staff Diversity	6760		501	16,889			17,390
Logistical Services	6770		1,676,147	1,268,559	12,915		2,957,621
Management Information Systems	6780		2,673,108	206,373	21,529		2,901,010
Other General Institutional Support Services	6790		30,139	11,834			41,973
Total General Institutional Support Services	6700	0	7,953,814	2,465,557	36,374	0	10,455,745
Community Services & Economic Development	6800						
Community Recreation	6810		1,394	10,981			12,375
Community Service Classes	6820		366,328	271,536			637,864
Community Use of Facilities	6830		18,138	46			18,184
Economic Development	6840		392,623	36,108			428,731
Other Community Services & Economic Development	6880						0
Total Community Services	6800	0	778,483	318,671	0	0	1,097,154

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

Fund types

- Designated And Restricted Funds & Reserves
- State & Fed Restricted funds include categorical items, DSPS EOPS, etc.
- Undesignated (aka general fund balance)
- Board of Trustees approves designation by majority vote.
- What the Board approves, can be undone with Board approval of designated funds

Annual Financial and Budget Report

30 Special Revenue Funds:

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2012

District ID: 260

Name: SONOMA

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111				13,735		45,823
In County Treasury	9112			84,001	360,785	710,291	915,848
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			54,902	672	250,873	28,117
Due from Other Funds	9140			33,750	108,596		125,000
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220				67,650		
TOTAL ASSETS		0	0	172,653	551,438	961,164	1,114,788
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			6,098	6,313	129,902	33,089
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			166,555			3,840
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570				120		25,625
TOTAL LIABILITIES		0	0	172,653	6,433	129,902	62,554

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2012

District ID: 260

Name: SONOMA

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	5,388,633	4,711
Cash With Fiscal Agents	9113		18,192,314
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		296,990
Due from Other Funds	9140	2,048,806	38,630
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
TOTAL ASSETS		7,437,439	18,532,645
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	26,182	2,037,007
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540	13,179	693,732
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
TOTAL LIABILITIES		39,361	2,730,739

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

COMBINED BALANCE SHEET

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2012

District ID: 260

Name: SONOMA

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	2,592,552			
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130	48,695			
Due from Other Funds	9140	103,002			
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	588,013			
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350	321,923			
Accumulated Depreciation Equipment	9351	279,133			
Work in Progress	9360				
Total Fixed Assets		42,790	0	0	0
TOTAL ASSETS		3,375,052	0	0	0

For Actual Year: 2011-2012

Budget Year: 2012-2013

Special Revenue Funds

Description	Object Code	FUND: 34		FUND 35		FUND 39	
		FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	399,378	452,010	72,117	102,000	1,815,939	2,050,500
Total Income		399,378	452,010	72,117	102,000	1,815,939	2,050,500
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	136,290	210,966			1,510,758	1,732,015
Employee Benefits	3000	81,405	116,301			513,021	581,061
Supplies and Materials	4000	31,675	30,531	5,588	10,500	30,100	37,100
Other Operating Expenses and Services	5000	338,705	423,082		28,000	234,192	201,500
Capital Outlay	6000	4,345	362,706	15,809	80,000	1,068	72,000
Total Expenditures		592,420	1,143,606	21,397	116,500	2,289,139	2,623,676
Excess /(Deficiency) of Revenues over Expenditures		(193,042)	(691,596)	50,720	(16,500)	(473,200)	(573,176)
Other Financing Sources	8900	275,000	275,000	300,000	300,000	625,000	500,000
Other Outgo	7000				357,000	11,093	11,000
Net Increase/(Decrease) in Fund Balance		81,958	(416,596)	350,720	(73,500)	140,707	(84,176)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	463,046	545,004	480,542	831,262	911,527	1,052,234
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	463,046		480,542		911,527	
Ending Fund Balance, June 30		545,004	128,408	831,262	757,762	1,052,234	968,058

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2011-2012

Budget Year: 2012-2013

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					51,715	52,000
State Revenues	8600					517,957	453,343
Local Revenues	8800					51,485	38,500
Total Income		0	0	0	0	621,157	543,843
Expenditures							
Academic Salaries	1000					52,684	59,750
Classified Salaries	2000					682,022	687,833
Employee Benefits	3000					293,256	365,769
Supplies and Materials	4000					46,788	48,490
Other Operating Expenses and Services	5000					5,184	6,445
Capital Outlay	6000					20,100	18,960
Total Expenditures		0	0	0	0	1,100,034	1,187,247
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(478,877)	(643,404)
Other Financing Sources	8900					478,877	643,404
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2011-2012

Budget Year: 2012-2013

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	6,448,228	7,050,000				
Other Financing Sources	8900						
Total Income		6,448,228	7,050,000	0	0	0	0
Cost of Sales	5890	4,384,621	5,050,000				
Gross Profit or Loss		2,063,607	2,000,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	1,068,352	950,000				
Employee Benefits	3000	384,310	390,000				
Supplies and Materials	4000	39,074	50,000				
Other Operating Expenses and Services	5000	204,874	400,000				
Capital Outlay	6000						
Total Expenditures		1,696,610	1,790,000	0	0	0	0
Net Profit or Loss		366,997	210,000	0	0	0	0
Other Outgo	7000	1,800,000	300,000				
Net Increase/(Decrease) in Fund Balance		(1,433,003)	(90,000)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,152,418	1,719,415		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,152,418		0		0	
Ending Fund Balance, June 30		1,719,415	1,629,415	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Interfund Transfer Report

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2011-2012

District ID: 260

Name: SONOMA

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	647,720
22	REVENUE BOND INTEREST AND REDEMPTION FUND	11	UNRESTRICTED SUBFUND	266,878
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	476,377
34	FARM OPERATION FUND	11	UNRESTRICTED SUBFUND	275,000
39	OTHER SPECIAL REVENUE FUND	11	UNRESTRICTED SUBFUND	625,000
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	300,000
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	1,287,341
11	UNRESTRICTED SUBFUND	39	OTHER SPECIAL REVENUE FUND	5,093
35	REVENUE BOND PROJECT FUND	51	BOOKSTORE FUND	300,000
41	CAPITAL OUTLAY PROJECTS FUND	51	BOOKSTORE FUND	1,500,000

For Actual Year: 2011-2012

Budget Year: 2012-2013

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	33,606	30,500	2,081,476	2,291,350	2,115,082	2,321,850
State Revenues	8600	44,906,097	40,278,723	7,630,656	6,870,882	52,536,753	47,149,605
Local Revenues	8800	52,353,198	51,739,510	1,445,079	2,848,897	53,798,277	54,588,407
Total Revenues		97,292,901	92,048,733	11,157,211	12,011,129	108,450,112	104,059,862
EXPENDITURES:							
Academic Salaries	1000	44,618,467	44,249,307	2,623,488	2,363,590	47,241,955	46,612,897
Classified Salaries	2000	21,021,597	21,977,657	4,059,774	4,298,797	25,081,371	26,276,454
Employee Benefits	3000	18,871,335	19,484,995	1,949,246	1,987,439	20,820,581	21,472,434
Supplies and Materials	4000	2,185,546	2,710,765	230,371	305,244	2,415,917	3,016,009
Other Operating Expenses and Services	5000	8,262,932	9,142,925	925,689	802,654	9,188,621	9,945,579
Capital Outlay	6000	129,293	68,695	651,537	1,934,614	780,830	2,003,309
Total Expenditures		95,089,170	97,634,344	10,440,105	11,692,338	105,529,275	109,326,682
Excess /(Deficiency) of Revenues over Expenditures		2,203,731	(5,585,611)	717,106	318,791	2,920,837	(5,266,820)
Other Financing Sources	8900	1,296,058	464,940	707,717	68,233	2,003,775	533,173
Other Outgo	7000	2,668,021	2,394,049	1,430,992	587,271	4,099,013	2,981,320
Net Increase/(Decrease) in Fund Balance		831,768	(7,514,720)	(6,169)	(200,247)	825,599	(7,714,967)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	11,605,393	12,522,851	497,010	414,880	12,102,403	12,937,731
Prior Years Adjustments	9020	85,690		(75,961)		9,729	
Adjusted Beginning Balance	9030	11,691,083		421,049		12,112,132	
Ending Fund Balance, June 30		12,522,851	5,008,131	414,880	214,633	12,937,731	5,222,764

Reserves – The Basics

- Reserves are the “rainy day fund”
- State recommends reserve levels of a minimum of 5% of the operating budget
- Failure to maintain a 5% level places a College on the “watchlist”
- This could result in a state appointed “Trustee” and loss of local budget control (SFCC - Agrella)

What's wrong with this story?

- “Kicking the can down the road” metaphor applies to SRJC
- Fiscally conservative approach limits risks and opportunities (prop 30)
- Unexamined budget assumptions and past decisions
- Lack of scenario planning tied to strategic planning
- What are the expenditures we can control?

Trends

- Ongoing budget support for programs that spend more than they generate (College Farm, Child Development Center, etc)
- Backfilling to avoid program reductions (Categoricals)
- Expansion of sites with no review in terms of operational costs (SW Center)
- Operational savings in terms of utilities info not available.
- No current market appraisal of Assets (real estate)

Trends

- Ongoing structural deficits (6.2 million 2012-13)
- Not all Districts are in this predicament
- Increased operational costs owing to significant expansion of facilities, campuses and sites
- Faculty salaries continue to decline
- Salary and benefit concessions are “built in” to current model.

For Actual Year: 2011-2012

Budget Year: 2012-2013

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	33,606	30,500	2,081,476	2,291,350	2,115,082	2,321,850
State Revenues	8600	44,906,097	40,278,723	7,630,656	6,870,882	52,536,753	47,149,605
Local Revenues	8800	52,353,198	51,739,510	1,445,079	2,848,897	53,798,277	54,588,407
Total Revenues		97,292,901	92,048,733	11,157,211	12,011,129	108,450,112	104,059,862
EXPENDITURES:							
Academic Salaries	1000	44,618,467	44,249,307	2,623,488	2,363,590	47,241,955	46,612,897
Classified Salaries	2000	21,021,597	21,977,657	4,059,774	4,298,797	25,081,371	26,276,454
Employee Benefits	3000	18,871,335	19,484,995	1,949,246	1,987,439	20,820,581	21,472,434
Supplies and Materials	4000	2,185,546	2,710,765	230,371	305,244	2,415,917	3,016,009
Other Operating Expenses and Services	5000	8,262,932	9,142,925	925,689	802,654	9,188,621	9,945,579
Capital Outlay	6000	129,293	68,695	651,537	1,934,614	780,830	2,003,309
Total Expenditures		95,089,170	97,634,344	10,440,105	11,692,338	105,529,275	109,326,682
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Ending Fund Balance, June 30		12,522,851	5,008,131	414,880	214,633	12,937,731	5,222,764